

Complete the text on how Tom dealt with money. Fill in the blanks from the word list on the right. There are TWO words you will not need.



allowance
 budget
 cash
 credit card
 debt
 deposit
 expenses
 fees
 interest
 loan
 lottery
 prices
 savings account
 spending
 stocks

When Tom was a youngster he cared a lot about money. He received a weekly _____ from his parents and started saving it because he wanted to go to college. He opened a _____ at a local bank that paid good interest, so his _____ grew. When he started college he didn't have much money, but he had a _____ and stuck to it. He always kept track of the money he spent, and when he bought things, he always paid in _____.

One day Tom bought a _____ ticket and, to his surprise, won a million dollars. From that day on everything in his life changed. Instead of investing the money in _____ and bonds Tom went on a _____ spree. He bought a house, expensive clothes and a sports car. He spent a lot of money on travel, entertainment and going out with lovely girls. After about a year, Tom had nothing left, so he applied for a _____ and started charging his everyday _____. In order to pay off his college tuition _____, he took out a _____, which he is still paying off. As time went on, Tom got his finances under control. Although he has a good job now, but he still hasn't got out of _____.

KEY

When Tom was a youngster he cared a lot about money. He received a weekly **ALLOWANCE** from his parents and started saving it because he wanted to go to college. He opened a **SAVINGS ACCOUNT** at a local bank that paid good **INTEREST**, so his savings grew. When he started college he didn't have much money, but he had a **BUDGET** and stuck to it. He always kept track of the money he spent, and when he bought things, he always paid in **CASH**.

One day Tom bought a **LOTTERY** ticket and, to his surprise, won a million dollars. From that day on everything in his life changed. Instead of investing the money in **STOCKS** and bonds Tom went on a **SPENDING** spree. He bought a house, expensive clothes and a sports car. He spent a lot of money on travel, entertainment and going out with lovely girls. After about a year, Tom had nothing left, so he applied for a **CREDIT CARD** and started charging his everyday **EXPENSES**. In order to pay off his college tuition **FEES**, he took out a **LOAN**, which he is still paying off. As time went on, Tom got his finances under control. Although he has a good job now, but he still hasn't got out of **DEBT**.